



BIZOTIC COMMERCIAL LIMITED

CIN : U74999GJ2016PLC094934

Website : www.urbanunited.in

November 11, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543926

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on Saturday, November 11, 2023

Pursuant to the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that a meeting of the Board of Directors of Bizotic Commercial Limited was held today i.e. Saturday, November 11, 2023, commenced at 2.00 P.M and concluded at 5:30 P.M. The meeting inter alia transacted following business.

The board of directors has approved the following resolution.

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report of the company for the Quarter and half year ended 30th September, 2023.
2. Approved the Change in the Registered Office of the company within local limits of the same city.

Kindly take the above resolution on records.

Thanking You

Yours Faithfully,
For Bizotic Commercial Limited

GUPTA
SANJAYKUMAR
MAHAVIRPRASAD

Digitally signed by GUPTA
SANJAYKUMAR MAHAVIRPRASAD
Date: 2023.11.11 17:39:02 +0530'

SANJAY MAHAVIRPRASAD GUPTA
Managing Director
DIN: 07610448



Email

bizoticcommercialindia@gmail.com



Phone

079-66176809

D-8 Samet Business Park, Nr. Khokra Circle, Khokra, Ahmedabad, Gujarat – 380008

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
**The Board Of Directors Of
Bizotic Commercial Limited**

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **Bizotic Commercial Limited** ("the Company") for the Half Year ended 30th September, 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D G M S & Co.
Chartered Accountants**



**Shashank P. Doshi
Partner**

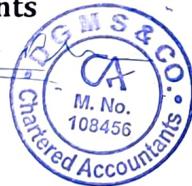
M. No. 108456

F.R.N.0112187W

Place: Jamnagar

Date: 11th November, 2023

UDIN: 23108456BGUEAF6209



Head Office : 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.

Cell: 91 98242 31214 Ph.: 0288 2661942 Email: dgmsco.jam@gmail.com

Branch Office : Shop No. F-04A, 1st Floor, Eternity Mall, Naupada, Teen Haath Naka, LBS Marg, Eastern Express Highway, Thane West - 400604.

BIZOTIC COMMERCIAL LIMITED

CIN: U74999GJ2016PLC094934

Registered Office: D-8 Samet Business Park, Nr. Khokra Circle, Khokra, Ahmedabad, Ahmedabad, Gujarat, India, 380008

Statement of Unaudited Financial Results for the half year ended September 30, 2023

(Rs. In Lakh)

Particulars	Half Year Ended	For The Year Ended
	9/30/2023	3/31/2023
A Date of start of reporting period	4/1/2023	4/1/2022
B Date of end of reporting period	9/30/2023	3/31/2023
C Whether results are audited or unaudited	Unaudited	Audited
1 Revenue From Operations		
(a) Revenue From Operations	2,584.11	6,515.73
(b) Other Income	0.20	40.92
Total Revenue from operations (net)	2,584.31	6,556.65
Expenditure		
(a) Cost of materials consumed	-	-
(b) Purchases of stock-in-trade	2,832.19	5,934.84
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(677.05)	(316.11)
(d) Employee benefit expense	55.26	118.16
(e) Finance Costs	29.95	43.44
(e) Depreciation and amortisation expense	13.57	23.92
(f) Other Expenses	218.07	378.95
Total expenses	2,471.99	6,183.20
Profit (loss) Before exceptional & Extraordinary items and Tax	112.32	373.45
Exceptional items	-	-
Profit (loss) from ordinary activities before Extraordinary Items and Tax	112.32	373.45
Extraordinary items	-	-
Profit (loss) from ordinary activities before tax	112.32	373.45
Tax Expenses - Current Tax	30.52	105.00
(less):- MAT Credit	-	-
Current Tax Expense Relating to Prior years	-	-
Deferred Tax (Assets)/liabilities	1.32	(0.51)
Profit (loss) from ordinary activities	80.48	268.96
Profit/(Loss) From Discontinuing Operation Before Tax		
Tax Expenses of Discontinuing Operations		
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-
Profit(Loss) For Period Before Minority Interest	-	-
Share Of Profit / Loss Associates		
Profit/Loss Of Minority Interest		
Net Profit (+)/ Loss (-) For the Period	80.48	268.96
Details of equity share capital		
Paid-up equity share capital	80.40	56.28
Face value of equity share capital (per share)	10.00	10.00
Details Of Debt Securities		
Paid-up Debt Capital	-	-
Face value of Debt Securities	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	1,032.90
Debentuer Redemption Reserve	-	-
Earnings per share (EPS)		
Basic earnings per share from continuing And Discontinuing operations	1.28	4.92
Diluted earnings per share from continuing And Discontinuing operations	1.28	4.92

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 11th November, 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30/09/2023.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
- 8 The company has listed on stock exchange as on 23rd June, 2023. Hence, result for the half year ended March, 2023 and September, 2022 has not been reported.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 10 The Company came out with an initial public offering (IPO) of 24,12,000 equity shares of face value of Rs 10 each for cash at a fixed price of Rs 175 per equity share The net proceeds of the fresh issue of Rs. 4221 lakhs was utilized as below:-



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Registered Office: D-8 Samet Business Park, Nr. Khokra Circle, Khokra, Ahmedabad, Gujarat, India, 380008

Statement of Unaudited Financial Results for the half year ended September 30, 2023

(Rs. In Lakh)

Particulars	Half Year Ended	For The Year Ended	FDR with Shreshtha - Unutilised	Unutilised Bank Balance
	9/30/2023	3/31/2023		
A Date of start of reporting period	4/1/2023	4/1/2022		
Particular	Estimated Amount (In lakhs)	Expensed		
Issue related expenses	360.00	125.00	200.00	35.00
Setting up Retail network by establishing company owned and company operated stores	450.00	252.00	198.00	-
Repayment of Loan	180.00	37.27	141.00	1.73
Long-term Working capital requirement	2,270.00	2,270.00	-	-
General Corporate Purposes	961.00	-	961.00	-
Total	4,221.00	2,684.27	1,500.00	36.73

For, Bizotic Commercial Limited



Sanjay Gupta
Managing Director
DIN: 07610448

Date: 11th November 2023
Place: Ahmedabad

BIZOTIC COMMERCIAL LIMITED

CIN: U74999GJ2016PLC094934

Registered Office: D-8 Samet Business Park, Nr. Khokra Circle, Khokra, Ahmedabad, Ahmedabad, Gujarat, India, 380008

Unaudited statement of Assets and liabilities as on September 30 2023

		(Rs. In Lakhs)	
Particulars		As at 30/09/2023	As at 31/03/2023
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	804.00	562.80
	(b) Reserves and surplus	4,341.69	281.41
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	5,145.69	844.21
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	26.72	170.08
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	26.72	170.08
5	Current liabilities		
	(a) Short-term borrowings	267.88	263.09
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,033.27	3,136.09
	(c) Other current liabilities	451.07	353.11
	(d) Short-term provisions	43.58	139.85
	Sub-total - Current liabilities	2,795.80	3,892.14
	TOTAL - EQUITY AND LIABILITIES	7,968.21	4,906.43
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	155.58	161.84
	- Intangible Assets		-
	- Capital Work in Progress		-
	(b) Non-current investments	3.27	4.59
	(c) Deferred tax assets (net)	69.04	26.18
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets		
	Sub-total - Non-current assets	227.89	192.61
2	Current assets	2,345.91	-
	(a) Current investments	1,710.80	1,599.79
	(b) Inventories	2,969.19	2,652.27
	(c) Trade receivables	229.45	183.56
	(d) Cash and cash equivalents	480.89	278.20
	(e) Short-term loans and advances	4.08	-
	(f) Other current assets	7,740.32	4,713.82
	Sub-total - Current assets	7,968.21	4,906.43
	TOTAL - ASSETS		

For, Bizotic Commercial Limited



Sanjay Gupta
Managing Director
DIN: 07610448

Date: 11th November 2023
Place: Ahmedabad

BIZOTIC COMMERCIAL LIMITED

CIN: U74999GJ2016PLC094934

Registered Office: D-8 Samet Business Park, Nr. Khokra Circle, Khokra, Ahmedabad, Gujarat, India, 380008
Unaudited Cash Flow Statement for the half year ended September 30, 2023

Particulars	As on	As on
	30th September, 2023	30th September, 2022
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	112.32	373.45
Adjustments for:		
Depreciation and amortisation	13.57	23.93
Finance costs	29.95	43.44
Operating profit / (loss) before working capital changes	155.84	440.82
Movements in Working Capital		
(Increase) / Decrease Inventories	(111.01)	(316.11)
(Increase) / Decrease Short-term loans and advances	(202.69)	-
Increase / (Decrease) Trade payables	(1,110.13)	202.72
(Increase) / Decrease Trade Receivables	(316.92)	(532.07)
Increase / (Decrease) Short Term Provisions	(96.27)	97.70
Increase / (Decrease) Other current Assets	(4.08)	-
Increase / (Decrease) Other long-term liabilities	-	(70.66)
Increase / (Decrease) Other current liabilities	97.96	(25.81)
Net Cash Generated/(Used in) Operations	(1,743.14)	(644.23)
Cash flow from extraordinary items	-	-
Direct Taxes Paid	(30.52)	(105.00)
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	(1,617.82)	(308.41)
B. Cash flow from Investing activities		
Changes in Non Current Investments	(2,345.91)	-
(Purchase)/Sale of Fixed Assets	-	(134.89)
Change in Long Term Loan and Advances	(42.86)	38.75
Net cash flow from / (used in) investing activities (B)	(2,388.77)	(96.14)
C. Cash flow from financing activities		
Finance cost	(29.95)	(43.44)
Proceeds From Issue of shares capital	4,221.00	451.50
Increase / (Decrease) Long Term Borrowings	(143.36)	170.08
Increase / (Decrease) Short Term Borrowings	4.79	(0.37)
Net cash flow from / (used in) financing activities (C)	4,052.48	577.77
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	45.89	173.22
Cash and cash equivalents at the beginning of the year	183.56	10.35
Cash and cash equivalents at the end of the year *	229.45	183.57
* Comprises:		
(a) Cash on hand	54.42	23.49
(b) Balances with banks		
(i) In current accounts	175.03	160.08
(ii) In deposit accounts	-	-
	229.45	183.57

For, Bizotic Commercial Limited

Sanjay Gupta
 Managing Director
 DIN: 07610448

Date: 11th November 2023
 Place: Ahmedabad